

INSPECTION AGREEMENT

This is a legal binding contract

Fair and Square

Construction Services L.L.C.

HOME INSPECTIONS

14408 Tungsten Way

Ramsey, MN 55303

763.442.4865 / Fax 763.422.4006

Lic# 20592001

Client(s): _____

Property Address: _____

Inspection Date: _____ Fee for Inspection: \$ _____

Payment is Due Upon Completion of the inspection

This agreement contains the terms and conditions of this inspection. It includes limitations on the scope of the inspection, remedies and liability. Please read it carefully.

1. INSPECTION

This Company and Mike Foschi agree to do a visual inspection of this property. The inspection will meet or exceed the Standards of Practice of the National Association of Certified Home Inspectors (*InterNACHI*). Please see www.nachi.org/sop.htm to view the Standard in its entirety. The purpose of the inspection is to examine the existing condition of the building structure and systems. The Company will Assess and Evaluate components to report the current condition. There will be no technical testing, dismantling or destructive analysis of any component.

2. LIMITATIONS AND EXCLUSIONS

This inspection includes only those systems and components expressly and specifically identified in the Inspection Report. It does not imply that every building defect will be discovered. Specific exclusions are the following:

- All components and conditions concealed or inaccessible.
- Identification, analysis or testing for mold, mildew, fungi growth or concealed wood decay.
- Identification, analysis or testing of any and all environmental health hazards. This includes, but is not limited to, (a) lead paint, abandoned wells, private sewage systems, underground fuel tanks.
- Inspecting for pests, insects or vermin.
- Cosmetic conditions, such as carpeting, vinyl floors, wallpapering, and painting.
- Inspection of appliances, water softeners, low voltage equipment, or other components added to property.
- The inspection is done for your exclusive use and may not be transferred to others.
- The inspection report (less client information) may be used for marketing purposes after closing.

3. DISCLAIMER OF WARRANTY

The inspection and report are furnished on 'opinion only' basis. They are *not* a guarantee or warranty, expressed or implied, of this building or any of its components. We are not responsible for repairing or replacing any reported or unreported defects or conditions. This company shall not be liable for any mistakes, omissions, or errors in judgment beyond the cost of this report.

4. DISPUTE RESOLUTION

Any dispute, controversy, interpretation or claim arising out of this inspection and report shall be submitted to final and binding arbitration under the rules and procedures of the American Arbitration Association.

I have read, understand, and agree to the above conditions:

Signature of Client(s): _____ Signature of Inspector: _____

Date: _____ Date: _____